CASPAR

5.3 Million Euros for digital therapy platform Caspar Health

German eHealth company successfully concludes its latest funding round and receives more than 5 million euros from renowned investors to further expand its digital therapy platform

Berlin, 16 January 2020 - The Berlin-based SaaS platform for digital therapy, Caspar-Health, has successfully raised €5.3 million in a Series A funding round for further growth and platform expansion. Thanks to Caspar-Health, medical facilities can offer digital therapeutic care to their patients before, during and after their in-hospital stay, thus sustainably improving the medical success of each treatment - a service that is independent of time and place. Caspar offers an innovative online platform that allows patients to engage in aftercare on their own terms and free of charge. The service consists of online treatments, such as exercises, individualized education and advice for wellbeing, and focuses on the most common rehabilitation cases in orthopaedics, neurology, cardiology and psychotherapy.

Lead investor in the financing round is Ananda Impact Ventures, one of Europe's leading impact investment funds, which focuses on entrepreneurial solutions to social and environmental problems. Previous investors Atlantic Labs, Think.Health Ventures and Helmut C. Nanz also participated in the round. The three founders Maximilian Michels, Benjamin Pochhammer and Maximilian von Waldenfels continue to hold substantial shares.

Caspar-Health wants to use the financing to

- expand its market leadership in Germany in the field of digital therapy
- further develop the product and create new care models for hospitals and their patients
- provide all patients with access to individual, digital therapy.

"Caspar Health enables patients to engage in digital therapy on their own terms and empowers them to take care of their health. Caspar enables nationwide coverage, which generates extreme added value for payers and clinic operators. The business model works, and the positive impact for the patient is crystal clear", says Bernd Klosterkemper, Partner at Ananda Impact Ventures.

The company is growing rapidly. From 2018 to 2019 turnover quadrupled to over 1 million euros. The number of hospitals using Caspar-Health for their therapeutic measures tripled last year to over 100, which represents almost 10 percent of the German rehabilitation landscape.

Founder and Managing Director Maximilian von Waldenfels says: "We are delighted to have found a lead investor in Ananda Ventures who will drive our positive impact in the healthcare market. With Caspar-Health, we have taken patient care into a new digital era and with this investment we will pursue our goal, to solidify our market leadership in the

field of tele-therapy. This includes in particular, further product development and implementation of many other care models for our customers"

About Caspar-Health

Caspar-Health is a digital therapy platform that meets all the requirements of the German Pension Fund for tele-therapy, as well as, being approved by several insurance companies in the areas of rehabilitation, prevention and aftercare.

With the help of Caspar-Health, medical institutions can carry out therapy measures digitally and remotely with their patients, to sustainably increase therapy success all while the quality of the received health service is ensured at all times.

The management team consists of: Maximilian Michels, Maximilian von Waldenfels, Benjamin Pochhammer and Dominik Blei.

About Ananda Impact Ventures

Ananda Impact Ventures manages $100 million in three funds and is one of the leading impact venture capital funds with a pan-European focus. Ananda invests in outstanding impact entrepreneurs creating solutions to pressing social challenges. The active portfolio comprises impact pioneers such as Auticon (IT consulting by people in the autism spectrum), IESO Digital Health (online psychotherapy) and Company Bike Solutions (e-bike leasing programs for corporates).

More about Ananda Impact Ventures: www.ananda.vc